

Parliamentary Reception: The role of graduates in business and economic growth in Yorkshire

**17th December 2013 4.30pm-
6pm, Jubilee Room, House of
Commons**

Gradcore 

About Gradcore

Gradcore 

Yorkshire
Graduates 



What do we do?

Operate regional jobsites

University Employability strategy and delivery

Design and operate graduate schemes

University capacity building

Operate internship programmes

University/business engagement

Research and benchmarking/healthchecks

Big Graduate Survey 2013

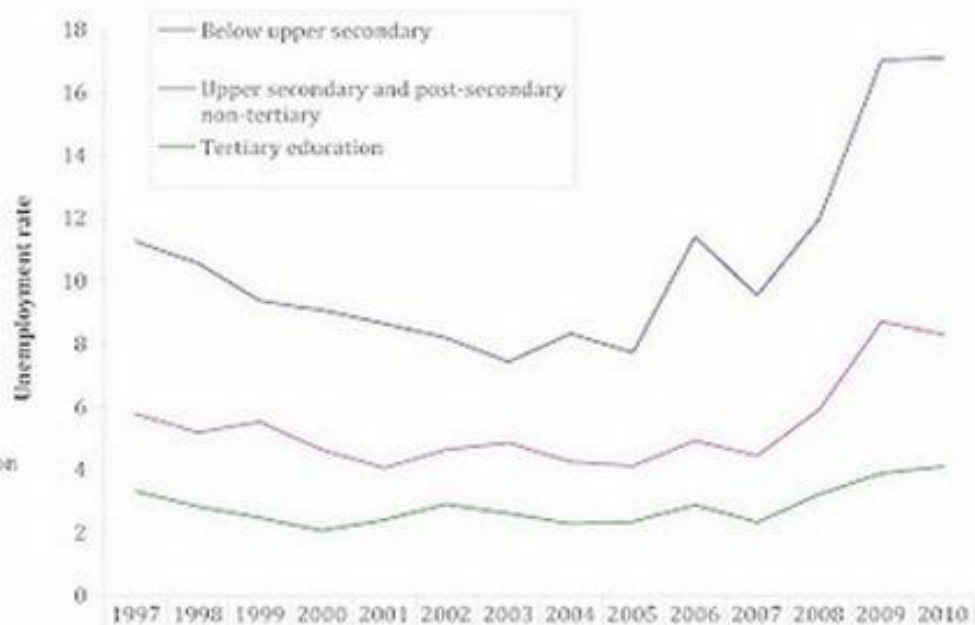
- 1500 respondents
- 65% users of Yorkshiregraduates.co.uk
- 35% via other sources (careers services/alumni)
- 50 questions
- Topics include – employment data, perceptions of labour market, views on role of universities, fees, employment support

Challenges

- No brain drain, but we are not making the most of talent in the region
- Graduates have poor view of Yorkshire labour market, and wages flat
- Internships at very low level (3%)

Graduates outperform the wider population across the OECD

Trends in unemployment rates of 25-34 year-olds, by educational attainment (1997-2010)



All data comes from OECD's 'Education at a Glance' 2012, Table A7.4e

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Below upper secondary	11.3	10.6	9.4	9.1	8.6	8.2	7.4	8.3	7.7	11.4	9.6	12.0	17.0	17.1
Upper secondary and post-secondary non-tertiary	5.8	5.2	5.5	4.6	4.1	4.6	4.9	4.3	4.1	4.9	4.4	5.9	8.7	8.3
Tertiary education	3.3	2.8	2.5	2.1	2.4	2.9	2.6	2.3	2.4	2.9	2.3	3.2	3.9	4.1

Bottom line benefit of graduates

- Graduates create productivity increases in businesses – 30% higher where all staff are graduates
- Graduates create productivity increases in places – Every 1% growth in grads creates 0.5% growth in GDP
- Graduates bring innovation – Innovative businesses have twice as many graduates

- Graduate wages over time do grow ahead of inflation
- Usage and rating of university careers service provision up significantly
- Graduates want to stay here, and view Yorkshire positively overall
- Examples of great practice from public and private sector leading positive change

Graduates want to stay here, and do stay here, but we are not currently maximising their proven potential to grow businesses and economies